

Media Release

Rieter Holding Ltd.
Klosterstrasse 32
P.O. Box
CH-8406 Winterthur
T +41 52 208 71 71
F +41 52 208 70 60
www.rieter.com

Winterthur – April 5, 2017

Rieter General Meeting: All motions approved

- **Bernhard Jucker new Chairman of the Board of Directors**
- **Carl Illi and Luc Tack new members of the Board of Directors**
- **Dividend of 5.00 CHF approved**

At the 126th annual general meeting of Rieter Holding Ltd., today 489 shareholders, who represent 64% of the share capital, participated. In light of the good financial position of the company and the solid result for 2016 a dividend of 5.00 CHF per share was approved. The shareholders approved the proposed maximum total amounts of the remuneration of the members of the Board of Directors and of the Group Executive Committee for the fiscal year 2018.

The members of the Board of Directors: This E. Schneider, Michael Pieper, Hans-Peter Schwald, Peter Spuhler, Roger Baillod and Bernhard Jucker were confirmed for an additional one-year term of office. The general meeting elected Carl Illi and Luc Tack as new members of the Board of Directors.

Chairman of the Board of Directors Erwin Stoller was no longer available to stand for re-election. The general meeting elected Bernhard Jucker as Chairman of the Board of Directors.

This E. Schneider and Hans-Peter Schwald, the members of the Remuneration Committee who were standing for election, were also each re-elected for a one-year term of office. Chairman of the Board of Directors, Bernhard Jucker was elected as a new member of the Remuneration Committee.

The Board of Directors expressed its heartfelt thanks to Erwin Stoller for his outstanding achievements in the management, as well as development of the company and for his exemplary commitment to the well-being of Rieter. In the almost 40 years of his affiliation with the Rieter Group, he shaped and formed the company for many years and rendered great service to the Rieter Group. During this time, Erwin Stoller served in various executive positions, including as Executive Chairman from 2009 to 2013, and as Chairman of the Board of Directors since 2008.

Shareholders also adopted all other motions proposed by the Board of Directors, namely approval of the annual report, the financial statements and the consolidated financial statements for 2016, and formal approval of the actions of the members of the Board of Directors and those of the Group Executive Committee in the year under review.

Forthcoming dates

- Semi-annual report for 2017: July 20, 2017
- Results press conference 2018: March 13, 2018
- Annual General Meeting 2018: April 5, 2018

For further information please contact:

Rieter Holding Ltd.

Investor Relations

Joris Gröflin

Chief Financial Officer

T +41 52 208 70 15

F +41 52 208 70 60

investor@rieter.com

www.rieter.com

Rieter Management Ltd.

Media Relations

Relindis Wieser

Head Group Communication

T +41 52 208 70 45

F +41 52 208 70 60

media@rieter.com

www.rieter.com

About Rieter

Rieter is the world's leading supplier of systems for short-staple fiber spinning. Based in Winterthur (Switzerland), the company develops and manufactures machinery, systems and components used to convert natural and manmade fibers and their blends into yarns. Rieter is the only supplier worldwide to cover spinning preparation processes as well as all four end spinning processes currently established on the market. With 15 manufacturing locations in nine countries, the company employs a global workforce of some 5 022, about 20% of whom are based in Switzerland. Rieter is listed on the SIX Swiss Exchange under ticker symbol RIEN. www.rieter.com

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All statements in this report which do not refer to historical facts are forecasts for the future which offer no guarantee whatsoever with respect to future performance; they embody risks and uncertainties which include – but are not confined to – future global economic conditions, exchange rates, legal provisions, market conditions, activities by competitors and other factors which are outside the company's control.